What is claimed is:

1. An on-line interactive computer processing system that allows: (1) real-time access to securities market data; and (2) exchange of securities market data bet[...] users, comprising:

    (A)   storage means for collecting from multiple sources, storing, and upda[...] securities market data in real-time;

    (B)   controller means for accessing and updating data stored in said storag[...] means in real-time, wherein said controller means allows:

        (a)   users access to data stored in said storage means; and

    (C)   data terminal means coupled to said controller means for linking said controller means to external data sources or users, for receiving or transmitting data to said storage means.

2. A system according to claim 1, wherein securities market data is transmitted to said storage means and is updated automatically in real-time.

3. A system according to claim 1, wherein users may access or query said storage means for securities market data concerning one or more publicly traded security or high yield bond.

4. A system according to claim 3, wherein users may review simultaneously the securities market data obtained from said query.

5. A system according to claim 3, wherein users may review the data obtained from said query on a display screen.

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1 6. A system according to claim 3, wherein the data obtained from said query is
2   collected in real-time.

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4 7. A system according to claim 3, wherein the data obtained from said query is
5   updated automatically in real-time.

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7 8. A system according to claim 3, wherein the queried securities market data
8   comprises data selected from the group consisting of available pricing, yield,
9   spread, research, text, date, time, source, bond, amount of bid and offer, yield to
10   worst, spread to worst and other types of security market data.

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12 9. A system according to claim 3, wherein a user may forward the securities market
13   data of said query to other users in real-time.

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15 10. A system according to claim 1, wherein a user may query said storage means.

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17 11. A system according to claim 10, wherein one or more items queried by a user are
18   selected from the group consisting of Issue, Collateral Type, Last Price, Last
19   YTP, Last STY, Last Source, SIC Code, SIC Description, Amount Issued (M),
20   Amount Outstanding (M), Announcement Date, First Settlement Date, Moths
21   Since Issuance, interest Accrue Date, First Coupon Date, Maturity Date, Months
22   to Maturity, Moody's Rating, S&P Rating, DCR Rating, Fitch, Price at Issuance,
23   Yield at Issuance, Spread at Issuance, Underwriter, Issuer, 144A/Public, Coupon,
24   Coupon Frequency, Coupon Type, Callable, Market Issued, Exchange, Nominal
25   Value, Currency, Tax Status, Day/Count, Refunding Date, Current Call Date,
26   Current Call Price, Next Call Date, Next Call Price, Put Feature, Cusip and other
27   types of securities market data.

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1   12.   A system according to claim 10, wherein users may sort the data obtained from
2   said query in an ascending or descending manner.

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4   13.   A system according to claim 10, wherein users may review simultaneously the
5   data obtained from said query.

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7   14.   A system according to claim 10, wherein users may review the data obtained from
8   said query on a display screen.

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10   15.   A system according to claim 10, wherein the data obtained from said query is
11   collected in real-time.

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13   16.   A system according to claim 10, wherein the data obtained from said query is
14   updated automatically in real-time.

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16   17.   An on-line interactive computer processing system for creating and maintaining
17   investment portfolios, wherein users may create, edit or update an investment
18   portfolio without having to enter issue names, coupons, or maturities comprising;
19   (A).   storage means for collecting from multiple sources, storing, and updating
20   securities market data, issue names, coupons or maturities data for
21   publicly traded securities, high yield bonds, or other securities in real-
22   time;
23   (B)   controller means for accessing and retrieving data stored in said storage
24   means in real-time, wherein said controller means allows:
25   (a)   users to access to said storage means using a user-name; and
26   (C)   data terminal means coupled to said controller means for linking said
27   controller means to external data sources or users for retrieving or
28   transmitting data to said storage means.

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1	18.	A system according to claim 17, wherein said storage means automatically
2		collects and updates issue names, coupons or maturities concerning a publicly
3		traded security, high yield bond, or other security.
4	19.	A system according to claim 17, wherein users may query said storage means and
5		obtain securities market data for securities contained in their investment portfolio.
6		
7	20.	A system according to claim 19, wherein users may sort the data obtained from
8		said query in an ascending or descending manner.
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10	21.	A system according to claim 19, wherein users may review simultaneously the
11		data obtained from said query.
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13	22.	A system according to claim 19, wherein users may review the data obtained from
14		said query on a display screen.
15		
16	23.	A system according to claim 19, wherein the data obtained from said query is
17		collected in real-time.
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19	24.	A system according to claim 19, wherein the data obtained from said query is
20		updated automatically in real-time.